

**745 KAR 1:055. Fund for excellence.**

RELATES TO: KRS 164.410, 164A.620

STATUTORY AUTHORITY: KRS 164A.560

NECESSITY, FUNCTION, AND CONFORMITY: KRS 164A.560 permits the governing board of each public institution of higher education to elect to perform financial management functions in accordance with KRS 164A.555 to 164A.630 by issuing administrative regulations to do so. This administrative regulation implements the provision of KRS 164A.620 at Kentucky State University.

Section 1. The Board of Regents of Kentucky State University, under the provisions of KRS 164A.560, elects and authorizes the establishment of a fund for excellence under the conditions and for the purposes set forth in KRS 164A.620. (17 Ky.R. 3072; Am. 3453; eff. 6-7-91; Crt eff. 2-21-2020.)